

# Announcement

**Subject** : PARAGON UNION BERHAD ("PUB")  
(i) Proposed rights issue of 56,000,000 new ordinary shares of RM1.00 each at par on the basis of four (4) new ordinary shares for each existing ordinary share held  
(ii) Proposed establishment of an employees' share option scheme (collectively referred to as the "Proposals")

**Date Announced** : 30/12/1999

**Reference No.** : CU-991229-63921

**Type** : Announcement

**Company Name** : Paragon Union Berhad

**Stock Name** : Paragon

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## Content:

On behalf PUB, Perwira Affin Merchant Bank Berhad is pleased to announce that the Proposals have been approved by the shareholders of PUB at the Extraordinary General Meeting held today.