

Announcement

Subject : Notice of Shares Buy Back - Immediate Announcement

Date Announced : 19/01/2001

Reference No. : C&-010119-8BE21

Type : Announcement

Company Name : Paragon Union Berhad

Stock Name : Paragon

Content:

Date of buy back : 19/01/2001

Description of shares purchased

Total number of shares purchased (units) : 15,000

Minimum price paid for each share purchased (RM) : 1.090

Maximum price paid for each share purchased (RM) : 1.100

Total consideration paid (RM) : 16,395.00

Number of shares purchased retained in treasury (units) : 15,000

Number of shares purchased which are proposed to be cancelled (units)

Cumulative net outstanding treasury shares as at to-date (units) : 494,000

Adjusted issued capital after cancellation (no. of shares) (units)

Remarks: