

Summary of Key Matters Discussed at AGM for Financial Year Ended 2017

Question 1

What is the future prospect for Automotive Sector due to the disposal of Proton ownership to Geely and any difficulty faced by the Company?

Answer 1

The Group is of the view that Joint Venture between Proton vs Geely is a positive move in Automotive Sector and will bring more businesses for the Group.

Having said that, going forward, Paragon will continue to emphasize on cost reduction and seek potential opportunities to enhance the Group's market shares.

Question 2

Is the Property Development Division still on going?

Answer 2

The Group has not engaged in property development in recent years. Nonetheless, the Group still seeking opportunities to embark in property development in future.

Question 3

Under page 63 of the Annual Report, the Trade Receivables recorded in year 2017 was RM14.1mil as compared with RM14.9mil in year 2016; is it a sign of collection difficulty for the company?

Answer 3

No doubt collection is slightly soft with Trade Receivables Turnover Period increased to 96 days. It's still consider reasonable and manageable as the turnover period remains to stand in within our normal range of ± 90 days.